

# FACTS PER GALLON

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**SPECIAL REPORT**

## YEAR IN REVIEW

*Learn How Lawmakers & Unelected  
Regulators Increased the Cost of Gas*

1415 L Street, Suite 900  
Sacramento, CA 95814

**SPECIAL REPORT**

**KNOW YOUR**



# FACTS PER GALLON

## CALIFORNIA GAS POLICIES

## YEAR IN REVIEW

- ! *California collected more \$ than refiners earned*
- ! *Governor and Lawmakers passed new laws increasing cost of gas*
- ! *Unelected Regulators voted to increase gas prices starting next year*

**INSIDE:**

*Details on how Sacramento increased Your Cost of Gas in 2024*



# 2024 YEAR IN REVIEW

## SPECIAL REPORT

### Laws Passed That Will Increase Cost Of Gas



#### **AB 3233**

Local Gov't power to ban oil production

#### **AB 1866**

Higher cost of forced oil well shutdowns

#### **AB 2716**

Reduced local supply at high cost

#### **ABX2-1**

Likely raised long term gas prices<sup>1</sup>



Unelected Regulators Passed new policy to increase gas by up to

**\$.47-.65**  
PER GALLON<sup>2</sup>



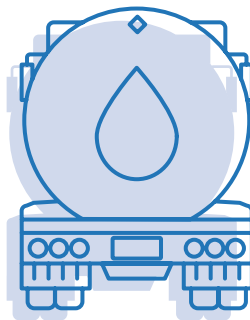
### California Government Collected

**\$1.12**  
PER GALLON<sup>3</sup>

### Oil Companies Earned

**-\$0.07**

NET PROFIT PER GALLON<sup>4</sup>



**0**

Laws passed that will  
**DECREASE THE  
LONG-TERM  
PRICE OF GAS**

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Know Your FPG is a project of and paid for by the Western States Petroleum Association.

1. California Energy Commission Staff Report Transportation Fuels Assessment. August, 2024; 2. California Air Resource Board Regulatory Impact Assessment, Sept, 2023 & Kleinman Center for Energy Policy October, 2024; 3. U.S. Energy Information Administration, California Department of Tax and Fee Administration; Low Carbon Fuel Standard based on OPIS methodology; Cap-and-Trade based on most recent Auction Settlement Price for California Carbon Allowances; 4. Available data from California Energy Commission.