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FPG knowledge



**FACTSPERGALLON.com**

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**KNOW YOUR**

**FACTS  
PER  
GALLON**

**INCREASES  
COMING SOON TO...**

**PRICE**

**AT  
THE**

**PUMP**

On the Road Ahead:

- ✦ New Low Carbon Fuel Standard
- ✦ Updated Cap & Trade Program
- ✦ Gas Tax Increase ✦ SBX 1 Penalty

**KNOW YOUR**

**FACTS  
PER  
GALLON**

# Big Changes

## COMING SOON



### to California Gas Policies

JULY  
**2024**

**ANNUAL  
GAX TAX  
INCREASE**

Adjusts up  
for inflation.

FALL/  
WINTER  
**2024-  
2025**

**NEW LOW  
CARBON FUEL  
STANDARDS  
ADOPTED**

+.47 cents ('25)  
+.52 cents ('26)  
per gallon<sup>1</sup>

SUMMER  
**2025**

**SX1-2  
PENALTY**

+ costs unknown.  
Economists  
warn of less  
supply and  
higher prices.<sup>2</sup>

JULY  
**2025**

**ANNUAL  
GAX TAX  
INCREASE**

Adjusts up  
for inflation.

LATE  
**2025**

**UPDATED  
CAP & TRADE  
IN EFFECT**

+ costs TBD, but  
analysts expect “full  
cost pass-through  
to consumers.”<sup>3</sup>

“Gasoline prices in California are too high and the expansion of the LCFS will add more than 50 cents per gallon to the cost of California gasoline by 2026, according to CARB’s own estimates.”

– Consumer Watchdog President Jamie Court letter to CARB 2/16/24

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Know Your FPG is a project of and paid for by the Western States Petroleum Association.

1. CA Air Resources Board Impact Assessment, 9/8/23

2. The Fiction, Fallacy, Facts & Realities of California’s Profit Gouging Tax by Michael A. Mische University of Southern California Marshall School of Business

3. Cap and Trade Standardized Regulatory Impact Assessment, pg. 54, 4/9/24