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FPG knowledge



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KNOW YOUR

**FACTS
PER
GALLON**

**CALIFORNIA'S
CARBON
SURCHARGE:**

**30¢ PER
GALLON...
& RISING**

INSIDE:

Learn Why California's
"Cap and Trade" program
is designed to make gas
more expensive.

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WHAT IS “CAP AND TRADE?”

“Cap and Trade” is California’s market-based program to place a cost on emitting carbon. That higher cost is intended to incentivize industry to find the most cost effective and technologically feasible ways to reduce greenhouse gas emissions to meet the state’s climate goals.



WHAT DOES IT COST YOU?

Californians pay 30 cents a gallon for “Cap and Trade.”

But the cost is expected to increase dramatically by 2025 and beyond.*

“
The state really needs
to be paying attention
to this and see if
there are ways we can
cushion this impact.
”

– **Michael Wara**

*Director, Climate and Energy Policy Program
at Stanford University’s Woods Institute
for the Environment*



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Know Your FPG is a project of and paid for by the Western States Petroleum Association.

**California Air Resources Board Cap-and-Trade Community Meeting, Oct 30, 2023*